
Sent: Friday, August 03, 2018 8:32 AM
To: Insurance Review
Subject: Unsatisfied Rate Payer

As originally written to Amanda Dean: Vice-President, Atlantic Insurance Bureau of Canada,

Dear Ms. Dean,

I am writing to you, in response to your article, in request of information for individuals who purchase auto-insurance in Newfoundland.

I am a new driver, only three years driving, and am 33 years old. I purchased my own vehicle and naturally looked around for the best insurance rate I could acquire. With quotes from 8 different companies, both local and out of province, I had no choice but to go with RBC, as they offered the best rate, hands down.

I am receiving only public liability, and still was quoted 230\$ per month. The other companies quoted me double and in two cases over 550\$ per month.

With the increase in tax on auto insurance, I now pay 250\$ per month, and am told, until I have had my license for 5+ years, this is what a new driver has to pay.

Again, I am 33 years old, and can manage to pay this outrageous fee, but I wonder how someone who is more on the ball than I was, and 18 years old with a license, can afford this fee; Let alone with a vehicle payment/upkeep, fuel et cetera. It does concern me, only having public liability, how I will afford car repairs and lost wages if I was in an accident, by own fault.

Hopefully my experience helps with your case study.

Best wishes,